

Oakland International Academy
Board of Directors
Rescheduled Regular Board Meeting
Minutes

Date: August 15, 2023
Time: 6:00 pm
Location: 27704 Franklin Road
Southfield MI 48034

Call to Order

The meeting was called to order at 6:04 p.m. by Member Elbohy.

Roll Call

A roll call of members in attendance was taken. The following board members were in attendance:

Present - Dr. Ahmed Elbohy, President
Present – Dr. Alaa Elmoursi, Vice President
Absent (Excused) – Mr. Rashed Rabaa, Treasurer (arrived at 6:12 pm)
Present – Mr. Bassem Moez, Secretary
Present – Mr. Sajid Sayed, Member

A quorum was in attendance to conduct business.

Also in attendance were the following individuals:

Mr. Ahmed Saber – EMAN
Mr. Ehab Hassan – EMAN
Dr. Azra Ali – EMAN
Dr. Lorilyn Coggins – EMAN

Approval of Agenda

It was moved by Dr. Elmoursi and seconded by Mr. Sayed to approve the agenda as presented. The vote was unanimous in favor of the motion. Motion Passed 4/0 (AYE - Elbohy, Elmoursi, Moez and Sayed). Agenda Approved.

A Conflict-of-Interest Inquiry indicated no current conflicts on any agenda item.

Approval of Previous Meeting Minutes

It was moved by Dr. Elmoursi to approve the minutes of the Organizational Meeting held on July 17, 2023, as corrected. The motion was seconded by Mr. Sayed. The vote was unanimous in favor of the motion. Motion Passed 4/0 (AYE - Elbohy, Elmoursi, Moez and Sayed). Minutes of the Organizational Meeting Approved.

Public Comment

No public comment was received.

Oakland International Academy
Board of Directors
Rescheduled Regular Board Meeting
Minutes

Correspondence

The Board received a copy of the Arbitrage Report prepared by Northland Securities with respect to the paid off bond. No action was needed.

Management Company Report

Mr. Saber welcomed the Board to the August meeting. Dr. Ali highlighted the written management report and shared preliminary MSTEP data noting that more details would be presented at a future meeting. She stated that the drops in scores were related to the on-line format of the assessment which has previously been administered as paper/pencil. The upcoming school year will include a focus on developing word processing skills for all students beginning in 1st grade. The Board discussed the increases in enrollment. Dr. Ali noted that 90% of the staff are in place for the coming year. Dr. Coggins provided the current Epicenter statistics and estimated consolidated application allocations.

Financial Reports

Dr. Coggins presented the July financial reports to include the balance sheet, statement of revenues and expenditures, check register and cashflow. She highlighted cash on hand, the current fund balance, percentage of state revenues to the budget and total expenditures in comparison to the budget.

Unfinished Business

It was moved by Mr. Moez and seconded by Dr. Elmoursi to adopt the Spring Board Policy updates as presented. The vote was unanimous in favor of the motion. Motion Passed 4/0 (AYE - Elbohy, Elmoursi, Moez and Sayed). Spring Board Policy Updates approved.

New Business

It was moved by Dr. Elmoursi and seconded by Mr. Moez to approve the July financial reports as presented. The vote was unanimous in favor of the motion. Motion Passed 4/0 (AYE – Elbohy, Elmoursi, Moez, and Sayed). Monthly financial reports approved.

EMAN presented a draft lease for administrative space to support the increasing number of 5OD students. It was moved by Dr. Elmoursi and seconded by Mr. Sayed to approve the Lease for administrative space as presented. A vote was taken. The vote was unanimous in favor of the motion. Motion Passed 4/0 (AYE - Elbohy, Elmoursi, Moez, and Sayed). Lease for administrative space approved.

It was moved by Mr. Sayed and seconded by Mr. Moez that the Board approve the 2023/24 School Calendar as amended. The vote was unanimous in favor of the motion. Motion passed 4/0 (AYE – Elbohy, Elmoursi, Moez, and Sayed). 2023/24 Amended School Calendar approved.

The Board discussed the proposals received for the construction project at the middle school. It was moved by Dr. Elmoursi and seconded by Dr. Elbohy to award the construction contract to Action Construction. The vote was unanimous in favor of the motion. Motion passed 4/0, (AYE – Elbohy, Elmoursi, Moez, and Sayed). Construction Contract awarded to Action Construction.

Oakland International Academy
Board of Directors
Rescheduled Regular Board Meeting
Minutes

It was moved by Dr. Elmoursi and seconded by Mr. Moez to adopt the Borrowing Resolution not to exceed \$3,000,000 if needed for the construction project. The vote was unanimous in favor of the motion. Motion passed 4/0, (AYE – Elbohy, Elmoursi, Moez, and Sayed). Borrowing Resolution adopted.

It was moved by Dr. Elmoursi and seconded by Mr. Moez to adopt the Borrowing Resolution not to exceed \$3,000,000 if needed for the construction project. The vote was unanimous in favor of the motion. Motion passed 4/0, (AYE – Elbohy, Elmoursi, Moez, and Sayed). Borrowing Resolution adopted.

It was moved by Dr. Elmoursi and seconded by Mr. Moez to authorize the Engagement Letter with Dickinson Wright for the purpose of executing a loan if necessary for the construction project. The vote was unanimous in favor of the motion. Motion passed 4/0, (AYE – Elbohy, Elmoursi, Moez, and Sayed). Letter of Engagement with Dickinson Wright authorized.

An appraisal of the property on Florian Street (High School) was presented. Mr. Saber reported a recent meeting with Mr. McInerney of the Arch Diocese for beginning negotiations of either an extended Lease or possibly a purchase of the building. No action was taken by the Board at this time.

Other Business

Dr. Coggins noted that new Conflict of Interest forms are required by Saginaw Valley State University. She provided forms at the meeting.

Extended Public Comment

There was no extended public comment.

Closing Items

The next meeting was announced for Wednesday, September 27, 2023.

It was moved by Dr. Elbohy and seconded by Dr. Elmoursi that the meeting be adjourned at 7:37 p.m. The vote was unanimous in favor of the motion. Motion Passed (4/0). Meeting Adjourned.

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I certify that these minutes were approved as read by the Academy Board at a duly noticed open meeting held on September 27, 2023 at which a quorum was present.

By: 
Its: Secretary